



6th May, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

**Sub: Grant of Stock Options - UltraTech Cement Limited Employee Stock Option Scheme 2022
Reg 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

We write to inform you that the Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company ("NRC") has today granted 3,625 Stock Options, comprising of 3,243 Options and 382 Performance Stock Units to eligible employees of the Company, in terms of the UltraTech Cement Limited Employee Stock Option and Performance Stock Unit Scheme, 2022 ("the Scheme").

The details of grant are as follows:

Number of Stock Options Granted	3,625 Stock Options in aggregate, comprising of 3,243 Options and 382 Performance Stock Units ("PSUs").
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
Vesting Period	For Options - 33% every year, over 3 years. The first vesting being on completion of one year from date of grant. For PSUs: PSUs - 100% vesting at end of 3 years from date of grant
Exercise Period	Stock Options to be exercised within 5 years from date of vesting.
Exercise Price	For Options - Rs. 9,816.30 per Option, based on the "Market Price" on 3 rd May, 2024 in accordance with applicable SEBI SBEB Regulations. For PSU- Rs.10/- per PSU.

This is for your information and records, please.

Thanking You
Yours faithfully,

Sanjeeb Kumar Chatterjee
Company Secretary

Luxembourg Stock Exchange BP 165 / L – 2011
Luxembourg
Scrip Code: US90403E1038 and US90403E2028

Singapore Exchange 11 North Buona Vista Drive, #06-07
The Metropolis Tower 2,
Singapore 138589
ISIN Code: US90403YAA73 and USY9048BAA18



UltraTech Cement Limited

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