

22<sup>nd</sup> November, 2016

**BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai 400 001. Tel.: 2272 1233/34 Fax: 022 2272 2039/3121

Scrip Code: 532538

The Manager Listing Department

The National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex,

Bandra (East), Mumbai 400 051.

Tel.: 26598236 Fax: 2659 8237 38.

Scrip Code: ULTRACEMCO

Sub: Company Update

Dear Sirs,

We refer to the earlier announcement dated 1st September, 2016, informing about the Competition Commission of India (CCI) imposing penalty on 11 Cement Manufacturing Companies including the Company vide its Order dated 31st August 2016. The CCI had imposed penalty of Rs. 1,175.49 crores on the Company. This Order was passed by CCI pursuant to the Order of the Competition Appellate Tribunal (COMPAT) setting aside the Order of the CCI dated 20th June 2012 and remitting the matter to CCI for fresh adjudication.

The Company had filed an appeal with stay application against the Order dated 31st August 2016 before the COMPAT.

Hearings on the stay application had been held by the COMPAT. While disposing off the application, the COMPAT vide its order dated 21st November, 2016 granted stay with the deposit of 10% of the penalty amount within one month from the date of the Order.

The above is for your information, please.

Thanking you,

Yours very truly, For UltraTech Cement Limited

S. K. Chatterjee Company Secretary