



12th May, 2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31st March, 2021.

The above is for your information please.

Yours faithfully,
For UltraTech Cement Limited

A handwritten signature in blue ink, appearing to read "Sanjeeb".

Sanjeeb Kumar Chatterjee
Company Secretary

Encl. a/a.



UltraTech Cement Limited

Related party disclosures (Ind AS 24):

Names of Related Parties with whom transactions were carried out during the half year ended March 31, 2021:

| Name of Related Party | Relationship |
|--|---|
| Grasim Industries Limited | Holding Company |
| Samruddhi Swastik Trading and Investments Limited | Fellow Subsidiary |
| Aditya Birla Sun Life Insurance Company Limited (formerly known as Birla Sun Life Insurance Company Limited) | Fellow Subsidiary |
| Aditya Birla Health Insurance Limited | Fellow Subsidiary |
| ABNL Investment Limited | Fellow Subsidiary |
| Aditya Birla Renewable SPV 1 Limited | Associate |
| Aditya Birla Renewable Energy Limited (w.e.f. April 13, 2020) | Associate |
| Bhaskarpara Coal Company Limited | Joint Venture |
| UltraTech Cemco Provident Fund | Post-Employment Benefit Plan |
| Aditya Birla Management Corporation Private Limited | Other related party in which Directors are interested |
| Mr. Kumar Mangalam Birla – Non-Executive Chairman | Key Management Personnel (KMP) |
| Mrs. Rajashree Birla – Non-Executive Director | Key Management Personnel (KMP) |
| Mr. Arun Adhikari – Independent Director | Key Management Personnel (KMP) |
| Mrs. Alka Bharucha - Independent Director | Key Management Personnel (KMP) |
| Mrs. Sukanya Kripalu – Independent Director | Key Management Personnel (KMP) |
| Mr. S.B. Mathur – Independent Director | Key Management Personnel (KMP) |
| Mr Sunil Duggal – Independent Director (w.e.f. August 14, 2020) | Key Management Personnel (KMP) |
| Mr. K.K. Maheshwari – Vice- Chairman and Non-Executive Director (Managing Director till December 31, 2019) | Key Management Personnel (KMP) |
| Mr. K.C. Jhanwar – Managing Director w.e.f January 1, 2020 | Key Management Personnel (KMP) |
| Mr. Atul Daga - Whole-time Director and CFO | Key Management Personnel (KMP) |
| Mrs. Kritika Daga | Relative of KMP (Wife of Mr. Atul Daga) |

(a) The following transactions were carried out with the related parties in the ordinary course of business:

₹ in crores

| Nature of Transaction/Relationship | Half Year Ended March 31, 2021 |
|---|---------------------------------------|
| Sale of Goods: | |
| Grasim Industries Limited | 6.47 |
| Purchase of Goods: | |
| Grasim Industries Limited | 1.00 |
| Aditya Birla Renewable SPV 1 Limited | 17.65 |
| Aditya Birla Renewables Energy Limited | 0.54 |
| Total | 19.19 |
| Sale of Property, Plant and Equipment: | |
| Grasim Industries Limited | 0.01 |
| Purchase of Property, Plant and Equipment: | |
| Grasim Industries Limited | 0.30 |
| Services received from: | |
| Grasim Industries Limited | 0.37 |
| Samruddhi Swastik Trading and Investments Limited | 0.48 |
| Aditya Birla Health Insurance Limited | 0.11 |
| ABNL Investment Limited | 1.15 |
| Aditya Birla Renewables Energy Limited | 0.01 |
| Aditya Birla Sun Life Insurance Company Limited | 4.55 |
| KMP | 22.05 |
| Bharucha & Partners | - |
| Aditya Birla Management Corporation Private Limited | 128.52 |
| Total | 157.24 |
| Nature of Transaction/Relationship | Half Year Ended March 31, 2021 |
| Services rendered to: | |

| | |
|---|-------------|
| Grasim Industries Limited | 0.66 |
| Aditya Birla Management Corporation Private Limited | 0.06 |
| Total | 0.72 |
| Contribution to: | |
| Post-Employment Benefit Plan | 28.77 |

(b) Outstanding balances:

₹ in crores

| Nature of Transaction/Relationship | As at March 31, 2021 |
|---|-------------------------|
| Loans and Advances: | |
| Grasim Industries Limited | 3.48 |
| Aditya Birla Renewable SPV 1 Limited | 0.25 |
| Samruddhi Swastik Trading and Investments Limited | 0.37 |
| Aditya Birla Health Insurance Limited | 0.07 |
| ABNL Investment Limited | 1.68 |
| Aditya Birla Sun Life Insurance Company Limited | 0.11 |
| KMP | 2.60 |
| Aditya Birla Management Corporation Private Limited | 29.60 |
| Bhaskarpara Coal Company Limited | 2.49 |
| Total | 40.65 |
| Trade Receivables: | |
| Grasim Industries Limited | 0.60 |
| Trade Payables: | |
| Grasim Industries Limited | 0.37 |
| Aditya Birla Renewable Energy Limited | 0.20 |
| Aditya Birla Renewable SPV 1 Limited | 2.60 |
| Total | 3.17 |
| Deposit: | |
| Relative of KMP | 5.00 |
| Corporate Guarantees: | |
| Bhaskarpara Coal Company Limited | 1.70 |

Shakti