

Compliance Report

It is hereby certified that the draft composite scheme of arrangement involving UltraTech Cement Limited and Kesoram Industries Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and this circular, including the following:

Sr. No.	Reference	Particulars	Remarks
1.	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2.	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Not applicable
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	E-voting will be provided to public shareholders in terms of the Scheme

For UltraTech Cement Limited



Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

For UltraTech Cement Limited



K. C. Jhanwar
Managing Director

Certified that the transactions / accounting treatment provided in the draft composite scheme of arrangement involving UltraTech Cement Limited and Kesoram Industries Limited are in compliance with all the Accounting Standards applicable to a listed entity.

For UltraTech Cement Limited



Atul Daga
Whole-time Director and
Chief Financial Officer

Place: Mumbai
 Date: 15th December, 2023



For UltraTech Cement Limited



K. C. Jhanwar
Managing Director



UltraTech Cement Limited