



**M. P. SINGH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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July 04<sup>th</sup>, 2016

**Bombay Stock Exchange**

Floor 25, PJ Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Limited,**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400051

**CERTIFICATE**

As per the information and explanations given to us and based on the records produced before us of **M/s. Jaiprakash Associates Limited (JAL)** having its Registered Office at Sector 128 Noida 201304 [U.P.] and the Scheme of Arrangement (Scheme) between JAL (Transferor Company) and Ultratech Cement Limited (UCL) (Transferee Company), in respect of transfer of business of some units (as mentioned in the Scheme) of JAL to UCL with effect from the Appointed Date, we certify that;

- (a) the net worth of JAL before the said Scheme, as at 31<sup>st</sup> March 2016 was Rs. 7842.09 Crores.
- (b) the net worth of JAL after considering the effect of said Scheme, as at 31<sup>st</sup> March 2016 would be Rs. 10076.19 Crores.

The detailed related working of the same is enclosed as Annexure-IA & 1B.

For M. P. SINGH & ASSOCIATES  
Chartered Accountants  
Firm registration No. 002183C



*(Signature)*  
(Ravinder Nagpal)

Partner  
Membership No.081594

Place : New Delhi  
Date : 04.07.2016



## JAIPRAKASH ASSOCIATES LIMITED

## Annexure 1A

Working of Net worth of JAL before transfer of Plants as at 31.03.2016:

		Rs. in Crores
Particulars		Amount
Equity Share Capital		486.49
(243,24,56,975 Equity Shares of Rs.2/- each)		
Add:		
Securities Premium Reserve	3974.76	
Debenture Redemption Reserve	1084.30	
General Reserve	1608.90	
Surplus	687.64	7355.60
<b>Net Worth</b>		<b>7842.09</b>



## JAIPRAKASH ASSOCIATES LIMITED

## Annexure-1B

Working of Net worth of JAL post transfer of Plants as at 31.03.2016:

		Rs. in Crores	
Particulars		Amount	
Equity Share Capital		486.49	
(243,24,56,975 Equity Shares of Rs.2/- each)			
Add:			
Securities Premium Reserve	3974.76		
Debenture Redemption Reserve	1084.30		
General Reserve	3843.00		
Surplus	687.64	9589.70	
<b>Net Worth</b>		<b>10076.19</b>	

