



Part I

₹ in Crores

Statement of Consolidated Unaudited Results for the Quarter Ended 30/06/2014					
Sr. No.	Particulars	Three Months Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Audited) (Refer Note 10)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5988.64	6186.07	5271.82	21443.72
	(b) Other Operating Income	43.66	129.49	24.05	208.48
	<b>Total Income from Operations (Net)</b>	<b>6032.30</b>	<b>6315.56</b>	<b>5295.87</b>	<b>21652.20</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials Consumed	909.47	936.72	790.60	3372.83
	(b) Purchases of Stock-in-Trade	106.94	91.50	69.44	309.37
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.86	56.31	31.60	98.76
	(d) Employee Benefits Expense	297.89	258.07	270.07	1104.15
	(e) Depreciation and Amortisation Expense	281.65	300.86	272.34	1139.00
	(f) Power and Fuel	1291.40	1294.39	1069.88	4520.87
	(g) Freight and Forwarding Expenses	1333.05	1369.09	1104.93	4596.66
	(h) Other Expenses	1012.20	982.02	844.43	3614.73
	<b>Total Expenses</b>	<b>5233.46</b>	<b>5288.96</b>	<b>4453.29</b>	<b>18756.37</b>
<b>3</b>	<b>Profit from Operations before Other Income and Finance Costs (1-2)</b>	<b>798.84</b>	<b>1026.60</b>	<b>842.58</b>	<b>2895.83</b>
<b>4</b>	<b>Other Income</b>	<b>215.03</b>	<b>61.04</b>	<b>152.83</b>	<b>322.72</b>
<b>5</b>	<b>Profit from ordinary activities before Finance Costs (3+4)</b>	<b>1013.87</b>	<b>1087.64</b>	<b>995.41</b>	<b>3218.55</b>
<b>6</b>	<b>Finance Costs</b>	<b>109.81</b>	<b>85.46</b>	<b>76.23</b>	<b>360.95</b>
<b>7</b>	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>904.06</b>	<b>1002.18</b>	<b>919.18</b>	<b>2857.60</b>
<b>8</b>	<b>Tax Expenses</b>	<b>275.98</b>	<b>140.28</b>	<b>250.57</b>	<b>644.82</b>
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>628.08</b>	<b>861.90</b>	<b>668.61</b>	<b>2212.78</b>
<b>10</b>	<b>Minority Interest</b>	<b>1.16</b>	<b>(2.93)</b>	<b>2.38</b>	<b>6.75</b>
<b>11</b>	<b>Net Profit after Taxes and Minority Interest (9 +/- 10)</b>	<b>626.92</b>	<b>864.83</b>	<b>666.23</b>	<b>2206.03</b>
<b>12</b>	<b>Paid-up equity share capital (Face Value ₹ 10/- Per Share)</b>	<b>274.36</b>	<b>274.24</b>	<b>274.18</b>	<b>274.24</b>
<b>13</b>	<b>Reserves as per Balance Sheet at year ended</b>				<b>16907.66</b>
<b>14</b>	<b>Earnings per share (of ₹ 10/- each) (Not Annualised):</b>				
	(a) Basic	22.86	31.54	24.30	80.45
	(b) Diluted	22.85	31.53	24.29	80.42

Part II

Select Information for the Quarter Ended 30/06/2014

Sr. No.	Particulars	Three Months Ended			Year Ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
<b>(A)</b>	<b>PARTICULARS OF SHAREHOLDING (Excluding GDRs)</b>				
<b>1</b>	<b>Public Shareholding:</b>				
	- Number of Shares ('000s)	100,233	100,027	98,957	100,027
	- Percentage of Shareholding	36.53%	36.47%	36.09%	36.47%
<b>2</b>	<b>Promoters and promoter group shareholding:</b>				
	(a) Pledged / Encumbered				
	- Number of Shares ('000s)	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non - encumbered				
	- Number of Shares ('000s)	169,278	169,297	169,887	169,297
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	61.70%	61.73%	61.96%	61.73%
<b>(B)</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	4			
	Disposed of during the Quarter	4			
	Remaining unresolved at the end of the Quarter	Nil			



**Notes:**

1. (a) The Company has opted to publish consolidated financial results from the financial year 2014-15. The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19/07/2014.
- (b) Key numbers of Standalone Financial Results of the Company for the quarter ended 30/06/2014 are as under:

Particulars	Three Months Ended			Year Ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	(Unaudited)	(Audited) (Refer Note 10)	(Unaudited)	(Audited)
Total Operating Income	5692.09	5959.88	4982.09	20279.80
Profit before Tax	898.88	976.39	919.20	2775.51
Net Profit after Tax	625.57	838.00	672.60	2144.47

The Standalone Financial Results are available at the Company's website [www.ultratechcement.com](http://www.ultratechcement.com) and on the websites of the stock exchanges [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

2. Upon the Scheme of Arrangement between Jaypee Cement Corporation Limited (JCCL) and the Company and their respective shareholders and creditors ("the Scheme") been approved by shareholders and creditors of the respective companies, the Hon'ble High Court at Bombay & the Hon'ble High Court at Allahabad and also by the Securities Exchange Board of India (SEBI), the Scheme was made effective from 12/06/2014. In terms of the Scheme, 114,382 equity shares of the Company of ₹ 10/- each, fully paid-up, have been allotted to the equity and preference shareholders of JCCL towards consideration, pending finalisation of closing Balance Sheet.

The financial results of the acquired Units have been combined with the Company's financial results with effect from 12/06/2014. As a result, figures for the three months ended 30/06/2014 are strictly not comparable with previous periods.

3. During the Quarter, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in the Companies Act, 2013 or re-assessed by the Company. Based on current estimates, depreciation of ₹ 123.45 Crores on account of assets whose useful life is already exhausted as on 01/04/2014 and deferred tax of ₹ 41.96 Crores thereon have been adjusted to General Reserve.

Had there not been any change in useful life of assets, depreciation for the quarter would have been higher by ₹ 35.01 Crores.

4. During the quarter the Company has commissioned a 25 MW Thermal Power Plant at Malkhed, Karnataka and 6.50 MW Waste Heat Recovery System at Awarour, Maharashtra.
5. Tax Expenses for three months and year ended 31/03/2014, is net of excess provision reversal related to earlier years of ₹ 95.56 Crores.
6. The Competition Commission of India (CCI) upheld the complaint of alleged cartelisation against certain cement manufacturing companies including the Company. The CCI has imposed a penalty of ₹ 1175.49 crores on the Company. The Company filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). COMPAT has granted stay on the CCI order on condition that the Company deposit 10% of the penalty, amounting to ₹ 117.55 crores. The same has been deposited by the Company. The Company backed by a legal opinion, continues to believe that it has a good case and accordingly no provision has been made in the accounts.
7. During the Quarter, the Company has allotted 1,760 equity shares of ₹ 10/- each to the option grantees pursuant to the exercise of options under the Company's Employees Stock Option Scheme - 2006.
8. The paid-up equity share capital of the Company increased from 274,241,387 equity shares of ₹ 10/- each to 274,357,529 equity shares of ₹ 10/- each as a result of the allotment of equity shares in terms of the Scheme of Arrangement between Jaypee Cement Corporation Limited (JCCL) and the Company and their respective shareholders and creditors and exercise of stock options under the Company's Employees Stock Option Scheme - 2006.
9. The Company is exclusively engaged in the business of cement and cement related products.
10. The figures for three months ended 31/03/2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
11. The figures of the previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Mumbai  
Date: 19/07/2014

O. P. Puranmalka  
Whole-time Director

**UltraTech Cement Limited**

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An Aditya Birla Group Company



Part I

₹ in Crores

Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2014

Sr. No.	Particulars	Three Months Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Audited) (Refer Note 10)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5649.46	5831.87	4959.43	20077.88
	(b) Other Operating Income	42.63	128.01	22.66	201.92
	<b>Total Income from Operations (Net)</b>	<b>5692.09</b>	<b>5959.88</b>	<b>4982.09</b>	<b>20279.80</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Materials Consumed	797.55	822.96	690.68	2910.95
	(b) Purchases of Stock-in-Trade	87.77	91.50	69.44	309.37
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3.52)	58.90	20.16	106.98
	(d) Employee Benefits Expense	275.84	235.21	250.71	1014.63
	(e) Depreciation and Amortisation Expense	264.50	278.45	252.08	1052.26
	(f) Power and Fuel	1207.60	1186.86	989.60	4135.42
	(g) Freight and Forwarding Expenses	1329.97	1365.47	1101.84	4580.80
	(h) Other Expenses	946.39	927.94	787.90	3403.75
	<b>Total Expenses</b>	<b>4906.10</b>	<b>4967.29</b>	<b>4162.41</b>	<b>17514.16</b>
<b>3</b>	<b>Profit from Operations before Other Income and Finance Costs (1-2)</b>	<b>785.99</b>	<b>992.59</b>	<b>819.68</b>	<b>2765.64</b>
<b>4</b>	<b>Other Income</b>	<b>213.11</b>	<b>57.74</b>	<b>165.55</b>	<b>329.04</b>
<b>5</b>	<b>Profit from ordinary activities before Finance Costs (3+4)</b>	<b>999.10</b>	<b>1050.33</b>	<b>985.23</b>	<b>3094.68</b>
<b>6</b>	<b>Finance Costs</b>	<b>100.22</b>	<b>73.94</b>	<b>66.03</b>	<b>319.17</b>
<b>7</b>	<b>Profit from ordinary activities before Tax (5-6)</b>	<b>898.88</b>	<b>976.39</b>	<b>919.20</b>	<b>2775.51</b>
<b>8</b>	<b>Tax Expenses</b>	<b>273.31</b>	<b>138.39</b>	<b>246.60</b>	<b>631.04</b>
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>625.57</b>	<b>838.00</b>	<b>672.60</b>	<b>2144.47</b>
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<b>11</b>	<b>Reserves as per Balance Sheet at year ended</b>				<b>16823.27</b>
<b>12</b>	<b>Earnings per share (of ₹ 10/- each) (Not Annualised):</b>				
	(a) Basic	22.81	30.56	24.53	78.21
	(b) Diluted	22.80	30.55	24.52	78.18

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For and on behalf of the Board of Directors

Mumbai  
Date: 19/07/2014

O. P. Puranmalka  
Whole-time Director

**UltraTech Cement Limited**

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