



**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE PERIOD ENDED ON 30/09/2010**

in Lakhs

Sr. No.	Particulars	Three Months Ended 30/09/2010 (Unaudited)	Three Months Ended 30/09/2009 (Unaudited)	Six Months Ended 30/09/2010 (Unaudited)	Six Months Ended 30/09/2009 (Unaudited)	Year Ended 31/03/2010 (Audited)
1.	(a) Net Sales	321470	153594	500454	348872	704968
	(b) Other Operating Income	2980	1677	4952	3286	6317
2.	Expenditure					
	(a) (Increase) / Decrease in Stock in Trade and Work - in - Progress	(3085)	(6925)	(6651)	(6383)	227
	(b) Consumption of Raw Materials	47248	18491	73004	41154	96061
	(c) Purchase of Traded Goods	2285	1214	5582	2358	6374
	(d) Employees cost	19108	6461	26207	12492	25294
	(e) Depreciation	21838	9666	31993	19024	38808
	(f) Power & Fuel	84342	32173	126108	70915	143023
	(g) Freight & Handling Expenses	65049	28618	100910	59108	122879
	(h) Other Expenditure	65745	26536	93934	50521	113937
	(i) Total Expenditure	302530	116234	451087	249189	546603
3.	Profit from Operations before Other Income & Interest (1-2)	21920	39037	54319	102969	164682
4.	Other Income	3859	1375	6710	3182	5886
5.	Profit before Interest (3+4) (PBIT)	25779	40412	61029	106151	170568
6.	Interest	8451	2987	11237	6284	11752
7.	Profit before Tax Expenses (5-6)	17328	37425	49792	99867	158816
8.	Tax Expense	5751	12335	13942	33000	49492
	*(Net of excess tax provision reversal of ` 10.18 crores related to earlier years)					
9.	Profit After Tax (7-8)	11577	25090	35850	66867	109324
10.	Paid-up equity share capital (Face Value ` 10/- Per Share)	27402	12449	27402	12449	12449
11.	Reserves					448217
12.	Earnings Per Share (EPS) (Not Annualised)					
	(a) Basic EPS (`)	4.22	20.15	24.58	53.71	87.82
	(b) Diluted EPS (`)	4.22	20.15	24.57	53.71	87.79
13.	Public Shareholding:					
	- Number of Shares ('000s)	92586	56108	92586	56108	56120
	- Percentage of Shareholding	33.79%	45.07%	33.79%	45.07%	45.08%
14.	Promoters and promoter group shareholding:					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of Shares ('000s)	175623	68193	175623	68193	68193
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	64.09%	54.78%	64.09%	54.78%	54.78%

Debt Service Coverage Ratio (DSCR)*	2.89	2.93	4.10
Interest Service Coverage Ratio (ISCR)**	5.57	17.11	14.83

* DSCR = PBIT / (Gross Interest + Long Term Principal Repayment)

** ISCR = PBIT / Gross Interest

Notes:

- The Scheme of Amalgamation ("the Scheme") of Samruddhi Cement Limited ("Samruddhi") with the Company has been sanctioned by the Hon'ble Bombay High Court on 11/06/2010 and by the Hon'ble Gujarat High Court on 01/07/2010. The Scheme became effective from 01/08/2010 and is operative from the Appointed Date i.e. 01/07/2010. The results for the period ended 30/09/2010 are inclusive of Samruddhi from the Appointed date i.e. 01/07/2010. Upon effectiveness of the Scheme, the authorised Share Capital of the Company increased to ₹ 2,800,000,000, consisting of 280,000,000 equity shares of ₹ 10/- each. In terms of the Scheme, shareholders of Samruddhi have been allotted 149,533,469 equity shares of ₹ 10/- each of the Company as fully paid-up in the ratio of 4 (four) equity shares of the Company of face value ₹ 10/- each fully paid-up for every 7 (seven) equity shares of Samruddhi of face value ₹ 5/- each fully paid-up.
- In view of the amalgamation of Samruddhi with the Company w.e.f. 01/07/2010, the figures for the three months and six months ended on 30/09/2010 are strictly not comparable with the corresponding period of the previous year. Comparable Net Sales and PBIT for the corresponding period of previous year are as under:

Particulars	₹ Lakhs			
	Three Months ended 30/09/2010	Three Months ended 30/09/2009	Six Months ended 30/09/2010	Six Months ended 30/09/2009
Net Sales	321,470	360,180	500,454	555,458
PBIT	25,779	98,826	61,029	164,565

- The ESOS Compensation Committee has on 07/09/2010 allotted 920 equity shares of ₹ 10/- each of the Company to option grantees pursuant to the exercise of stock options under the Company's Employee Stock Option Scheme – 2006.
- The paid-up equity share capital of the Company increased from 124,487,079 equity shares of ₹ 10/- each to 274,021,468 equity shares of ₹ 10/- each as a result of the allotment of equity shares in terms of the Scheme of Amalgamation ("the Scheme") and exercise of stock options under the Company's Employees Stock Option Scheme - 2006.
- The Company's wholly-owned subsidiary 'UltraTech Cement Middle East Investments Limited' has completed the acquisition of ETA Star Cement and has acquired management control of its operations in the UAE, Bahrain and Bangladesh.
- Statement of Assets and Liabilities as at 30.09.2010:

Particulars	₹ Lakhs	
	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)*
SHAREHOLDERS' FUNDS:		
Share Capital	27,402	12,449
Share Application Money	15	-
Employees Stock Options Outstanding	460	192
Reserves & Surplus	953,075	414,460
Loan Funds	409,444	166,428
Deferred Tax Liabilities (net)	175,825	80,652
TOTAL	1,566,221	674,181
APPLICATION OF FUNDS:		
Fixed Assets	1,206,259	519,116
Investments	314,960	108,891
Inventories	201,114	86,858
Sundry Debtors	52,439	22,342
Cash and Bank Balances	15,472	7,889
Loans and Advances	90,471	42,167
Less: Current Liabilities & Provisions		
Current Liabilities	264,293	101,795
Provisions	50,201	11,287
Total	1,566,221	674,181

* Not reviewed by the Statutory Auditors

On account of amalgamation of Samruddhi with the Company w.e.f. 01/07/2010, corresponding figures as at 30/09/2009 are strictly not comparable.

- The Company is engaged in one business segment viz. Cement. The Company's manufacturing operations are solely situated in India.
- The figures of the previous period have been regrouped wherever necessary.
- The Company received 1 investor complaint during the quarter, which has been attended to. No complaints were pending at the beginning and at the end of the quarter.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26/10/2010. The Statutory Auditors have carried out a limited review of the above results as required under Clause 41 of the listing agreement with the stock exchanges.

For and on behalf of the Board of Directors

Mumbai
Date: 26/10/2010

O. P. Puranmalka
Whole-time Director

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An Aditya Birla Group Company