



**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED ON MARCH 31, 2008**

Rs. in Crores

S. No.	Particulars	Standalone				Year Ended March 31, 2008 (Audited)	Year Ended March 31, 2007 (Audited)
		Three Months Ended March 31, 2008 (Unaudited)	Three Months Ended March 31, 2007 (Unaudited)	Year Ended March 31, 2008 (Audited)	Year Ended March 31, 2007 (Audited)		
1	Net Sales	1601.66	1465.34	5509.22	4910.52	5623.82	4968.39
2	Other Income	27.03	19.48	99.85	61.46	99.79	59.22
3	Total Income (1+2)	1628.69	1484.82	5609.07	4971.98	5723.61	5027.61
4	Total Expenditure						
	- Decrease / (Increase) in stock	20.46	39.56	(26.63)	32.54	(26.50)	30.38
	- Raw Materials Consumed	159.11	117.56	536.77	397.23	622.72	423.00
	- Purchases of Finished Goods	0.01	83.48	13.68	182.43	13.68	182.43
	- Payment to & Provision for Employees	51.37	28.76	171.55	117.22	174.50	118.99
	- Power & Fuel	369.15	314.96	1253.26	1138.32	1254.17	1139.22
	- Freight & Handling Expenses	282.40	268.40	969.26	882.65	934.51	887.98
	- Depreciation and Amortisation	65.00	60.06	237.23	226.25	239.62	228.66
	- Other Expenditure	230.68	204.10	871.27	742.32	919.95	754.78
	Total Expenditure	1178.18	1116.88	4026.39	3718.96	4132.65	3765.44
5	Interest	19.32	20.34	75.67	86.83	75.67	86.83
6	Profit Before Tax Expenses [3-(4+5)]	431.19	347.60	1507.01	1166.19	1515.29	1175.34
7	Tax Expenses						
	- Current tax	190.24	119.57	510.24	396.00	513.30	399.42
	- Deferred tax	(43.71)	(5.24)	(16.71)	(16.70)	(15.39)	(15.35)
	- Fringe Benefit Tax	1.78	1.73	5.87	4.61	5.87	4.61
8	Net Profit (6-7)	282.88	231.54	1007.61	782.28	1011.51	786.66
9	Minority Interest	-	-	-	-	1.46	1.75
10	Net Profit (After Minority Interest)	282.88	231.54	1007.61	782.28	1010.05	784.91
11	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	124.49	124.49	124.49	124.49	124.49	124.49
12	Reserves			2571.73	1639.29	2577.32	1643.72
13	Basic Earnings Per Share (Rupees)	22.72	18.61	80.94	62.84	81.14	63.05
	Diluted Earnings Per Share (Rupees)	22.72	18.61	80.91	62.84	81.11	63.05
	Public Shareholding:						
	- Number of Shares ('000s)			56,520	58,117	56,520	58,117
	- Percentage of Shareholding			45.40%	46.69%	45.40%	46.69%

Notes:

- The Company is engaged mainly in one business segment viz. Cement. The Company's manufacturing operations are solely situated in India.
- The figures of the previous year / period have been regrouped wherever necessary.
- During the three months ended March 31, 2008, 2 investor complaints were received, which is attended by the Company. No complaints were pending at the beginning or at the end of the quarter.
- The Board of Directors has recommended a dividend at the rate of Rs. 5 per share of Face Value of Rs 10/- aggregating to Rs. 72.82 crores (including corporate dividend tax of Rs. 10.58 crores) for the year ended March 31, 2008.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and includes financial results of its subsidiaries viz. UltraTech Ceylinco (Pvt.) Limited and Dakshin Cements Limited.
- The above results have been reviewed by Audit Committee and thereafter approved by Board of Directors at the meeting held on April 22, 2008.

For and on behalf of the Board of Directors

Mumbai
Date:- April 22, 2008

S.MISRA
Managing Director